



TAKASO RESOURCES BERHAD
(Company No: 440503-K)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Comprehensive Income (Unaudited)
For the quarter ended 30 April 2012

	Note	Individual Quarter		Cumulative Period	
		Current Year Quarter Ended 30.04.2012 RM'000	Preceding Year Corresponding Quarter Ended 30.04.2011 RM'000	Current Year-to-date Ended 30.04.2012 RM'000	Preceding Year Corresponding Period Ended 30.04.2011 RM'000
Revenue		6,941	3,419	24,738	13,193
Cost of sales		(5,032)	(2,957)	(20,342)	(9,545)
Gross profit		1,909	462	4,396	3,648
Other income		14	56	97	623
Selling and distribution expenses		(191)	(226)	(642)	(747)
Administrative expenses		(1,452)	(968)	(4,494)	(3,343)
Other expenses		(45)	-	(52)	(42)
Finance costs		(145)	(202)	(450)	(668)
Profit/(Loss) before tax		90	(878)	(1,145)	(529)
Income tax expenses	B5	-	-	-	-
Profit/(Loss) after taxation for the period		90	(878)	(1,145)	(529)
Other Comprehensive Income, Net Of Tax:					
Foreign currency translation		17	-	8	-
Total Comprehensive Income/(Loss)	B12	107	(878)	(1,137)	(529)
Profit/(Loss) after taxation attributable to:					
Owners of the Company		90	(878)	(1,145)	(529)
Total Comprehensive Income/(Loss) attributable to:					
Owners of the Company	B12	107	(878)	(1,137)	(529)
Earnings/(Loss) per share ("EPS"/ ("LPS")) (in sen)					
Basic EPS/(LPS)	B11	0.06	(2.13)	(0.93)	(1.28)
Fully Diluted EPS/(LPS)	B11	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2011 and the accompanying explanatory notes attached to the interim financial statements.





TAKASO RESOURCES BERHAD
 (Company No: 440503-K)
 (Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 30 April 2012

	Note	As at 30.04.2012 (Unaudited) RM'000	As at 31.07. 2011 (Audited) RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		17,717	17,446
Goodwill		432	-
		18,149	17,446
Current Assets			
Inventories		7,146	5,690
Trade and others receivables		17,675	4,040
Current tax assets		37	37
Cash and cash equivalents		17,002	624
		41,860	10,391
TOTAL ASSETS		60,009	27,837
EQUITY AND LIABILITIES			
Share Capital		37,185	10,297
Reserves		8,015	628
TOTAL EQUITY		45,200	10,925
Non-Current Liabilities			
Long-term bank borrowings	B8	231	100
Deferred tax liabilities		115	115
		346	215
Current Liabilities			
Trade and other payables		5,583	6,701
Short-term borrowings	B8	8,880	9,996
		14,463	16,697
TOTAL LIABILITIES		14,809	16,912
TOTAL EQUITY AND LIABILITIES		60,009	27,837
Net assets per share attributable to ordinary equity holders of the Company (RM)		0.30	0.27

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2011 and the accompanying explanatory notes attached to the interim financial statements.





TAKASO RESOURCES BERHAD
 (Company No: 440503-K)
 (Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the period ended 30 April 2012

Attributable to Owners of the Parent

	Share Capital RM'000	Warrants Reserves RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Foreign Currency Translation Reserves RM'000	Accumulated Losses RM'000	Total Equity RM'000
Balance as at 1 August 2011	10,297	-	-	2,891	-	(2,263)	10,925
Issuance of ordinary shares pursuant to:							
- rights issue of shares with warrants	23,508	4,576	3,948	-	-	-	32,032
- private placement	3,380	-	-	-	-	-	3,380
Total comprehensive loss for the period	-	-	-	-	8	(1,145)	(1,137)
Balance as at 30 April 2012	37,185	4,576	3,948	2,891	8	(3,408)	45,200
Balance as at 1 August 2010	41,188	-	-	2,891	-	(30,992)	13,087
Total comprehensive income for the period	-	-	-	-	-	(529)	(529)
Balance as at 30 April 2011	41,188	-	-	2,891	-	(31,521)	12,558

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2011 and the accompanying explanatory notes attached to the interim financial statements.





TAKASO RESOURCES BERHAD
 (Company No: 440503-K)
 (Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows
For the period ended 30 April 2012

	Current Year-to-date Ended 30.04.2012 RM'000	Preceding Year Corresponding Period Ended 30.04.2011 RM'000
Cash Flows From Operating Activities		
Loss before tax	(1,145)	(529)
Adjustments for:		
Non-cash items	1,110	1,100
Non-operating items	489	645
<i>Operating profit before working capital changes</i>	454	1,216
Net change in current assets	(12,150)	(228)
Net change in current liabilities	(2,339)	(789)
<i>Cash (used in)/generated from operations</i>	(14,035)	199
Tax refund	-	25
<i>Net cash (used in)/generated from operating activities</i>	(14,035)	224
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(891)	(148)
Proceeds from disposal of property, plant and equipment	19	690
Proceeds from disposal of a subsidiary	-	275
Acquisition of a subsidiary, net cash out	(1,926)	-
Purchase of goodwill	(26)	-
<i>Net cash (used in)/generated from investing activities</i>	(2,824)	817
Cash Flows From Financing Activities		
Interest paid	(450)	(668)
(Repayment to)/Advance from Directors	(455)	385
Repayment of borrowings	(955)	(1,557)
Repayment of hire purchase payable	(14)	-
Proceeds from issuance of ordinary shares pursuant to:		
- rights issue, net of expenses	32,032	-
- private placement	3,380	-
<i>Net cash generated from/(used in) financing activities</i>	33,538	(1,840)
<i>Net cash increase/(decrease) in cash and cash equivalents</i>	16,679	(799)
<i>Cash and cash equivalents at beginning of the financial period</i>	(3,817)	(3,863)
<i>Cash and cash equivalents at end of the financial period</i>	12,862	(4,662)

The Condensed Consolidated Statement of Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2011 and the accompanying explanatory notes attached to the interim financial statements.





TAKASO RESOURCES BERHAD
 (Company No: 440503-K)
 (Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows
For the period ended 30 April 2012 (Cont'd)

	Current Year-to-date Ended 30.04.2012 RM'000	Preceding Year Corresponding Period Ended 30.04.2011 RM'000
Analysis of cash and cash equivalents:		
Cash and bank balances	17,002	148
Bank overdrafts	(4,140)	(4,810)
	12,862	(4,662)

The Condensed Consolidated Statement of Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2011 and the accompanying explanatory notes attached to the interim financial statements.





TAKASO RESOURCES BERHAD
(Company No: 440503-K)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND NINE MONTHS ENDED 30 APRIL 2012

**PART A
EXPLANATORY NOTES PURSUANT TO FRS 134**

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with FRS 134, Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the annual audited financial statements of the Group for the year ended 31 July 2011.

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 July 2011, except for the adoption of the following new Financial Reporting Standards (FRSs), Amendments to FRSs and IC Interpretations with effect from 1 August 2011.

New/Revised FRSs, Amendments to FRSs and IC Interpretations		Effective for financial periods beginning on or after
Amendments to FRS 7	Improving Disclosures about Financial Instruments	1 January 2011
Amendment to FRS 1	First-time Adoption of Financial Reporting Standards: Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters and Additional Exemptions for First-time Adopters	1 January 2011
Amendment to FRS 2	Group Cash-settled Share-based Payment Transactions	1 January 2011
IC Interpretation 4	Determining whether an Arrangement Contains A Lease	1 January 2011
IC Interpretation 18	Transfers of Assets from Customers	1 January 2011
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards: Cost of an investment in a subsidiary, jointly controlled entity or associate	1 January 2011
Amendments to FRS 3	Business Combinations	1 January 2011
Amendments to FRS 7	Financial Instruments	1 January 2011
Amendments to FRS 101	Presentation of Financial Statements	1 January 2011
Amendments to FRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2011
Amendments to FRS 128	Investments in Associates	1 January 2011
Amendments to FRS 131	Interests in Joint Ventures	1 January 2011
Amendments to FRS 132	Financial Instruments: Presentation	1 January 2011
Amendments to FRS 134	Interim Financial Reporting	1 January 2011
Amendments to FRS 139	Financial Instruments: Recognition and Measurement	1 January 2011
Amendments to IC Interpretation 13	Customer Loyalty Programmes	1 January 2011
IC Interpretation 14	FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	1 July 2011
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 July 2011
IC Interpretation 15	Agreements for the Construction of Real Estate	1 January 2012
FRS 124	Related Party Disclosures	1 January 2012





TAKASO RESOURCES BERHAD
(Company No: 440503-K)
(Incorporated in Malaysia)

PART A
EXPLANATORY NOTES PURSUANT TO FRS 134 (CONT'D)

1. Basis of Preparation (Cont'd)

The adoption of the above new FRSs, Amendments to FRSs and IC Interpretations did not have significant impact on the Group's financial statements except for it is expected that additional disclosures would be made in the quarterly interim financial statements of the Group and Group's financial statements .

2. Status of Audit Qualifications

The audited financial statements of the Group for the financial year ended 31 July 2011 was not subject to any audit qualification.

3. Seasonality or Cyclicity of Operations

There were no material seasonal or cyclical factors that have affected the financial performance of the Group. However, the demand of the Group's products is generally dependent on consumer demand of baby products and medical contraceptive condoms.

4. Unusual Items

Save for the information disclosed in this interim financial report, there are no unusual items affecting assets, liabilities, equity, net income, or cash flows.

5. Changes in Estimates

There were no significant changes in the estimates of amounts reported during this quarter and in prior quarters or prior financial year that have a material effect in the current quarter.

6. Issuances, Cancellation, Repurchases, Resale & Repayments Of Debts And Equity Securities

The Company has on 13 September 2011 issued 94,033,811 rights shares of RM0.25 each together with 56,420,285 Warrants on the Main Market of Bursa Securities as a consequence of its rights issue of shares with warrants exercise.

On 27 February 2012, another 13,522,000 new ordinary shares of RM0.25 each in the Company were issued on the Main Market of Bursa Securities pursuant to the proposed private placement that was announced on 16 January 2012.

Save for the disclosures above, there were no issuance, cancellation, repurchases, resale and repayments of debt and equity securities during the financial year-to-date.





TAKASO RESOURCES BERHAD
(Company No: 440503-K)
(Incorporated in Malaysia)

PART A
EXPLANATORY NOTES PURSUANT TO FRS 134 (CONT'D)

7. Dividend

No dividend is paid for in the current quarter.

8. Segment Information

The following is an analysis of the revenue and consolidated result of the Group by segment of its operating activities for the current quarter ended 30 April 2012: -

30 APRIL 2012	Manufacturing RM'000	Trading RM'000	Others RM'000	Elimination RM'000	Consolidation RM'000
External Sales	4,754	3,041	-	(854)	6,941
Segment Results (EBITDA)	738	(61)	(89)	18	606
Finance Cost	(142)	(3)	-	-	(145)
Depreciation and Amortisation	(357)	(14)	-	-	(371)
Consolidated Profit Before Tax					90
ASSETS					
<i>Segment Assets</i>	38,824	22,580	43,435	(44,867)	59,972
LIABILITIES					
<i>Segment Liabilities</i>	22,310	23,686	36	(31,338)	14,694
OTHER INFORMATION					
<i>Capital Expenditure</i>	486	17	-	-	503
<i>Depreciation and Amortisation</i>	357	14	-	-	371
<i>Other Non Cash Expenses</i>	-	-	-	-	-





TAKASO RESOURCES BERHAD
(Company No: 440503-K)
(Incorporated in Malaysia)

PART A
EXPLANATORY NOTES PURSUANT TO FRS 134 (CONT'D)

8. Segment Information (Cont'd)

30 APRIL 2011	Manufacturing RM'000	Trading RM'000	Others RM'000	Elimination RM'000	Consolidation RM'000
External Sales	2,142	1,277	-	-	3,419
Segment Results (EBITDA)	427	(198)	(131)	(166)	(68)
Finance Cost	(202)	-	-	-	(202)
Depreciation and Amortisation	(605)	(3)	-	-	(608)
Consolidated Loss Before Tax					(878)
ASSETS					
Segment Assets	33,818	2,275	8,515	(14,747)	29,861
LIABILITIES					
Segment Liabilities	16,549	4,222	345	(3,813)	17,303
OTHER INFORMATION					
Capital Expenditure	75	3	-	-	78
Depreciation and Amortisation	605	3	-	-	608
Other Non Cash Expenses	-	-	-	-	-

GEOGRAPHICAL SEGMENT

The following table provides an analysis of the Group's revenue, segment assets and capital expenditure by geographical segments:

	Revenue by location of customers		Segments assets by location of assets		Capital expenditure by location of assets	
	30 APRIL 2012 RM'000	30 APRIL 2011 RM'000	30 APRIL 2012 RM'000	30 APRIL 2011 RM'000	30 APRIL 2012 RM'000	30 APRIL 2011 RM'000
Malaysia	3,763	1,657	57,367	29,861	502	78
Other Asian Countries	3,116	1,294	2,605	-	1	-
European Countries	5	188	-	-	-	-
African Countries	17	147	-	-	-	-
Others	40	133	-	-	-	-
Total	6,941	3,419	59,972	29,861	503	78





TAKASO RESOURCES BERHAD
 (Company No: 440503-K)
 (Incorporated in Malaysia)

PART A
EXPLANATORY NOTES PURSUANT TO FRS 134 (CONT'D)

9. Valuation of Property, Plant and Equipment

There was no valuation of the property, plant and equipment in the current quarter under review.

10. Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the current quarter as at 26 June 2012, being the last practicable date from the date of the issue of this report that are expected to have an operational or financial impact on the Group.

11. Changes in the Composition of the Group

There were no other changes in the composition of the Group in the current period under review.

12. Changes in Contingent Liabilities or Contingent Assets since the Last Annual Balance Sheet Date

Since the last annual balance sheet date, there were no material changes in contingent liabilities for the Group as at 26 June 2012, being the last practicable date from the date of issue of this quarterly report that are expected to have an operational or financial impact on the Group.

The changes in contingent liabilities of the Company are as follows:-

	Company	
	As at	As at
	30.04.2012	31.07.2011
	RM'000	RM'000
Corporate guarantees extended:		
- to financial institutions for credit facilities granted to a subsidiary	8,798	10,096
- to a supplier for purchases made by a subsidiary	775	-
	<hr/>	<hr/>

There were no contingent assets since the last annual balance sheet as at 31 July 2011.





TAKASO RESOURCES BERHAD
 (Company No: 440503-K)
 (Incorporated in Malaysia)

PART A
EXPLANATORY NOTES PURSUANT TO FRS 134 (CONT'D)

13. Capital Commitments

The Group has no capital commitments in the current quarter under review.

14. Significant Inter Company and Related Party Transactions

	Group	
	Current Year-to-date Ended 30.04.2012 RM'000	Preceding Year Corresponding Period Ended 30.04.2011 RM'000
Sales by Takaso Rubber Products Sdn Bhd to:-		
Takaso Marketing Sdn Bhd	2,283	2,441
Japlo Healthcare Sdn Bhd	9	32
Sales by Takaso Marketing Sdn Bhd to:-		
Takaso Rubber Products Sdn Bhd	9	20
Japlo Healthcare Sdn Bhd	19	-

The Directors are of the opinion that all inter-segment transactions have been entered into the normal courses of business and are based on negotiated terms.





TAKASO RESOURCES BERHAD
 (Company No: 440503-K)
 (Incorporated in Malaysia)

PART B

EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS

1. Detailed Analysis of the Performance of all Operating Segments

	Individual Quarter		Cumulative Period	
	30.04.2012 RM'000	30.04.2011 RM'000	30.04.2012 RM'000	30.04.2011 RM'000
Revenue	6,941	3,419	24,738	13,193
Profit/(Loss) before tax	90	(878)	(1,145)	(529)

For the current quarter under review, the Group's revenue was doubled compared to the corresponding quarter ended 30 April 2011, and achieved a profit before tax of RM0.09 million, against a loss before tax of RM0.9 million for the corresponding quarter. The increase in revenue was primarily generated from the two new subsidiaries, namely Benchmark Vista Sdn. Bhd ("BVSB") and Takaso Industries Pte Ltd ("TIPL"). The revenue generated from these two subsidiaries is mainly from recycling cathode ray tube (CRT) glass and trading of industrial cable support system and electrical and mechanical products.

For the cumulative period under review, the Group's revenue increased by approximately RM11.6 million whilst loss before tax increased by RM0.6 million, as compared with the corresponding cumulative period ended 30 April 2011. The increase in revenue was generated by the higher sales of recycled items to Thailand by Takaso Trading Sdn Bhd and revenue generated by the two new subsidiaries, namely BVSB and TIPL. Nevertheless, the Group suffered a loss before tax as a result of additional expenses incurred for branding activities amounting to RM0.5 million.

Further Analysis by Segments

Manufacturing Segment

The revenue has increased by approximately RM1.7 million for the current quarter under review and RM60,000 for the cumulative period, as compared to the same period for the last financial year. The increased in revenue for the current period under review is mainly from the revenue generated by BVSB, which its acquisition was completed on 2 January 2012. Nevertheless, the additional contribution from BVSB has been offset by the reduced sales to Middle East due to its unstable economy.

Trading Segment

Revenue increased by approximately RM1.8million for the current quarter under review and RM11.5 million for cumulative period under review respectively as compared to the corresponding quarter and cumulative period ended 30 April 2011. The hike was contributed by the higher sales of recycled items to Thailand and contribution from TIPL of approximately RM9.4 million and RM2.0 million respectively.





TAKASO RESOURCES BERHAD
 (Company No: 440503-K)
 (Incorporated in Malaysia)

PART B

EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)

2. Comments on Material Changes in the Profit/(Loss) Before Tax for the Quarter Reported as Compared with the Preceding Quarter

	Individual Quarter	
	30.04.2012	31.1.2012
	RM'000	RM'000
Revenue	6,941	7,617
Profit/(Loss) before tax	90	(1,402)

The Group achieved profit before tax for the current quarter as compared to loss before tax for the preceding quarter. The loss before tax for the preceding quarter was a result of additional expenses were incurred for branding activities amounting to RM0.5 million. Other contributing factors include revenue generated for the preceding quarter was below the breakeven level.

3. Current Year Prospects

The Group being export orientated with major distributors based in the Middle East and Europe, foresees a challenging outlook so long as the respective political and debt crisis of the two continent remained unresolved. However, steps have already been started to reduce the dependency on these two major markets by venturing into Asian countries. As a start, the Group has in August 2011 executed a Memorandum of Understanding with Yakin Hakikat (Thailand) Ltd. to begin distribution in Thailand.

Inflation is expected to continue trending upwards. The Group will continue to alert and will consider increasing its selling prices to maintain margins while ensuring its competitiveness is not compromised.

Management expects that the current financial year to be an extreme challenging year in the light of natural disasters hitting the surrounding regions such as the floods in Thailand, political tensions in the Middle East and North Africa, the debt crisis clouded the European countries, and a slowing global economy.

4. Variances Between Actual Profit and Forecast Profit

There was no profit forecast or guarantee made public for the financial period under review.

5. Tax Expense

The effective tax rate of the Group for the current quarter and financial year-to-date under review is lower than the statutory rate due to the utilisation of double deduction tax incentives for the eligible expenses and tax losses brought forward.





TAKASO RESOURCES BERHAD
 (Company No: 440503-K)
 (Incorporated in Malaysia)

PART B

EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)

6. Status of Corporate Proposals

Save for the following, there were no corporate proposals announced but not completed as at 26 June 2012, being the last practicable date from the date of issue of this quarterly report:

- (a) on 18 May 2012, on behalf of the Board, TA Securities Holding Berhad (“TA Securities”) has announced that the Company proposed to establish and implement a share issuance scheme of up to fifteen percent (15%) of the Company’s issued and paid-up share capital (excluding treasury shares, if any) at any one time (“Proposed SIS”), for the Directors and employees of Takaso Resources Berhad (“TRB”) and its subsidiaries (“TRB Group”) who fulfill the eligibility criteria;
- (b) Bursa Securities had vide its letter dated 28 May 2012, approved the listing of such number of additional new TRB shares, representing up to 15% of the issued and paid up ordinary share capital of TRB, to be issued pursuant to the exercise of options under the Proposed SIS; and
- (c) on 12 June 2012, the Company informed its shareholders that an Extraordinary General Meeting ("EGM") of the Company in respect of the Proposed SIS will be held at K55 Jalan Kesang, Kawasan Perindustrian Tanjung Agas, 84000 Ledang, Johor Darul Ta'zim, Malaysia on Wednesday, 27 June 2012, at 9.00 a.m.

7. Utilisation Of Proceeds

Rights Issue

On 13 September 2011, PM Securities on behalf of the Board announced that the Rights Issue of Shares with Warrants has been completed following the listing of and quotation for 94,033,811 Rights Shares together with 56,420,285 Warrants on the Main Market of Bursa Securities.

Description	Proposed Utilisation	Actual Utilisation As At 30.04.2012	Expected time frame for utilisation of proceeds from the date of listing of the Rights Shares
	RM'000	RM'000	
To be utilised as follows:			
Working capital			
- Overseas expansion	6,500	-	
- Operating expenses	11,312	11,032	
- New business investment	9,500	7,714	
	27,312	18,746	Within 24 months
Capital expenditure	3,000	649	Within 24 months
Repayment of borrowings	2,000	2,000	Within 6 months
Estimated expenses in relation to the Proposals	600	880	Within 2 weeks
	32,912	22,275	





TAKASO RESOURCES BERHAD
 (Company No: 440503-K)
 (Incorporated in Malaysia)

PART B

EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)

7. Utilisation Of Proceeds (Cont'd)

Private Placement

The Proposed Private Placement has been completed on 27 February 2012 following the listing of and quotation for 13,522,000 new TRB shares on the Main Market of Bursa Securities.

Description	Proposed Utilisation	Actual Utilisation As At 30.04.2012	Expected time frame for utilisation of proceeds from the date of listing of the placement shares
	RM'000	RM'000	
To be utilised as follows:			
New business venture	1,635	36	Within 24 months
Working capital			Within 12 months
- Purchase of raw materials	1,200	951	
- Salaries/ Rental/ Other operating expenses	435	379	
Estimated expenses in relation to the Proposed Private Placement	110	63	Within 1 month
	3,380	1,429	

8. Borrowings and Debt Securities

The Group's borrowings as at the end of the reporting period are as follows: -

	As at 30.04.2012 RM'000
Secured:	
Current liabilities	
- Bankers' acceptances	3,993
- Bank overdrafts	4,140
- Term loan	706
- Hire purchase payable	41
	8,880
Non-current liabilities	
- Hire purchase payable	231
	231
Total Borrowings	9,111





TAKASO RESOURCES BERHAD
 (Company No: 440503-K)
 (Incorporated in Malaysia)

PART B

EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)

8. Borrowings and Debt Securities (Cont'd)

The portion of borrowings that is repayable within one year is included in current liabilities. Whereas, the portion that is repayable after the next 12 months is included in long-term liabilities.

The currency exposure profile of the Group's borrowings and other facilities are as follows:

	As at 30.04.2012 RM'000
Ringgit Malaysia	8,979
Singapore Dollar	132
Total Borrowings	<u>9,111</u>

9. Material Litigation

Since the date of the last annual statement of financial position, there was no pending material litigation as at 26 June 2012, being the last practicable date from the date of issue of this quarterly report.

10. Dividend

No dividend has been proposed for the financial period under review.





TAKASO RESOURCES BERHAD
(Company No: 440503-K)
(Incorporated in Malaysia)

PART B

EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)

11. Earnings Per Share

	Individual Quarter		Cumulative Period	
	Current Year Quarter Ended 30.04.2012 RM'000	Preceding Year Corresponding Quarter Ended 30.04.2011 RM'000	Current year-to-date Ended 30.04.2012 RM'000	Preceding Year Corresponding Period Ended 30.04.2011 RM'000
Basic earnings per share				
Net profit/(loss) for the period	90	(878)	(1,145)	(529)
Weighted average number of ordinary shares in issue	144,837	41,188	123,623	41,188
Basic earnings/(loss) per share (sen)	0.06	(2.13)	(0.93)	(1.28)

The fully diluted earnings per share is not disclosed as the effects on the assumed exercised of the share options under warrants is anti-dilutive.

12. Notes to the Statement of Comprehensive Income

	Group	
	Current Year Quarter Ended 30.04.2012 RM'000	Current Year-to-date Ended 30.04.2012 RM'000
Interest income	N/A	N/A
Other income	14	97
Interest expense	145	450
Depreciation and amortisation	371	1,099
Provision for and write off of receivables	N/A	N/A
Provision for and write off of inventories	N/A	N/A
Gain or loss on disposal of quoted or unquoted investments or properties	N/A	N/A
Impairment of assets	N/A	N/A
Foreign exchange gain	(16)	(11)
Gain or loss on derivatives	N/A	N/A
Exceptional items	N/A	N/A





TAKASO RESOURCES BERHAD
 (Company No: 440503-K)
 (Incorporated in Malaysia)

PART B

EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)

13. Fair Value Changes for Financial Liabilities

There were no gains/losses arising from fair value changes for financial liabilities for the current quarter and financial year-to-date under review.

14. Disclosure of Realised and Unrealised Profits/Losses

The Group's realised and unrealised accumulated losses disclosure is as follows:-

	As at 30.04.2012 RM'000	As at 31.07.2011 RM'000
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(14,925)	(14,372)
- Unrealised	(116)	(116)
	(15,041)	(14,488)
Less: Consolidation adjustments	11,633	12,225
	(3,408)	(2,263)

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

By order of the Board
 Takaso Resources Berhad

Tee Tze Chern, JP
 Executive Chairman
 28 June 2012

